

TCFD Response

DISCLOSURE FOCUS AREA	RECOMMENDED DISCLOSURE	COMMENTS
Governance		
Disclose the organization's governance around climate-related risks and opportunities.	a) Describe the board's oversight of climate-related risks and opportunities.	JBT's Governance and Sustainability Board Committee has oversight over management's processes to identify, assess, manage, and disclose climate-related risks and opportunities. The committee meets quarterly, and our Executive Vice President, General Counsel, along with our environmental and social impact leader report on the progress of our Environmental, Social, and Governance (ESG) program, including the management of key issues identified by our materiality assessment, which includes climate strategy.
	b) Describe management's role in assessing and managing climate-related risks and opportunities.	Sustainability, which includes climate-related risks and opportunities, is a significant factor in management's assessment of the long-term viability of our current product offerings and in the research and development of new technologies and services to meet our customers' sustainability objectives. Sustainability, including climate change risks, will be formally built into our Enterprise Risk Management (ERM) process in 2024.
Strategy		
Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	JBT anticipates that climate risks may negatively affect its customers and their food production. Customers will need equipment to help them meet changing regulatory and other requirements and will look to JBT to provide solutions. As a result, we have identified several climate opportunities: product solutions focused on sustainable food and production; energy management and emissions; and food, packaging, and machinery waste. We have integrated strategies into our operations to advance these opportunities.
	b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	<p>Sustainable Food and Production:</p> <ul style="list-style-type: none"> • Engineering solutions for plant-based protein and dairy alternatives • Developing cell-based protein technology <p>Energy Management and Emissions:</p> <ul style="list-style-type: none"> • Enhancing equipment efficiency and increasing run times • Conserving water and energy in operational use • Offering energy-efficient freezing solutions • Creating energy-flexible equipment that can be powered as needed <p>Food, Packaging, and Machinery Waste:</p> <ul style="list-style-type: none"> • Reducing food process losses • Optimizing food production portions • Prolonging food shelf life • Increasing packaging circularity • Reducing single-use plastics • Extending the lifespan of equipment and consumables • Rebuilding, updating, and recycling used equipment and materials
	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	JBT has not performed a full enterprise climate-related scenario analysis, but plans to do so in the future. Disaster recovery plans have been developed and, in some cases, utilized for North American production facilities likely to be impacted by hurricanes and other extreme weather events.

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Risk Management		
<p>Disclose how the organization identifies, assesses and manages climate-related risks.</p>	<p>a) Describe the organization's processes for identifying and assessing climate-related risks.</p>	<p>Potential climate-related risks and opportunities were identified through a robust due diligence process, which involved:</p> <ul style="list-style-type: none"> • Conducting a preliminary assessment of risks by reviewing our current ERM process to identify any elements related to climate change • Consulting with leaders from our Internal Audit; Risk; Insurance; and Health, Safety, and Environment functions • Holding discussions with leaders from our business • Examining risks already identified during strategy review sessions <p>In addition, JBT has engaged a third-party expert to complete a double materiality assessment, the results of which will give us additional insight into climate-related risks impacting our business. We anticipate sharing our new double materiality matrix in our 2024 ESG Report.</p>
	<p>b) Describe the organization's processes for managing climate-related risks.</p>	<p>The management of climate-related risks will be built into our formal ERM process in 2024.</p>
	<p>c) Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.</p>	
Metrics and Targets		
<p>Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities.</p>	<p>a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.</p>	<p>In addition to measuring our own climate impact, we also offer a suite of products that reduce the operational environmental impact of our customers, enabling our customers to meet their environmental targets. Approximately 71% of our revenue in 2023 was from products and services with beneficial environmental impact. While we aren't reporting metrics for equipment that optimizes energy use, these products are of the utmost importance to JBT. These considerations are part of our value proposition and always included in ongoing design processes; therefore, they are difficult to track separately.</p>
	<p>b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.</p>	<p>ESG Report > Embedding Efficiency in the Future of Food > Mitigating Our Climate Impact, p. 18 ESG Report > Solutions That Fortify the Future of Food, p. 6</p>
	<p>c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.</p>	<p>While we have not released external climate-related targets, all of our sites will set energy reduction targets in 2024. We utilize a global utility management platform that provides visibility into energy use by source (i.e., electricity, natural gas, propane, diesel, gasoline, and delivered heat) for all of our sites and the ability to track performance against their specific targets.</p>